

Press release

Foundation Preference Shares B KPN requests Koninklijke KPN N.V. to put redemption of preference shares on the agenda

Amsterdam, 11 November 2013 – On Sunday, 10 November 2013 the Board of the Foundation Preference Shares B KPN (the “Foundation”) requested the Board of Management of Koninklijke KPN N.V. to convene an extraordinary meeting of shareholders to consider the decision to effect the redemption of the 4,258,098,272 Class B preference shares acquired by the Foundation on 29 August 2013.

The Board of the Foundation is of the opinion that there is now no reason to defer a decision to effect the redemption of the Class B preference shares.

The Board of the Foundation notes, further, that the right granted to the Foundation by Koninklijke KPN N.V. to acquire preference shares pursuant to the option agreement of 3 June 1994 is unconditional and continuous, and that the Foundation is therefore entitled, if there is reason in the future to do so, to acquire Class B preference shares up to a maximum of KPN's issued share capital prior to the option being exercised less one share.

The Foundation was founded to promote the interests of Koninklijke KPN N.V., its associated entities and all its stakeholders, inter alia by resisting as much as possible all influences that might threaten the continuity, independence or identity of Koninklijke KPN N.V.

Note for the editor:

For further information on the Foundation, see the Foundation's website www.prefs-kpn.nl and page 55 of the KPN Annual Report 2012.

The Dutch version of this press release is authoritative.

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